

Township of Spallumcheen
Stepping Stones Local Area Service
2024-2028 Five Year Financial Plan Draft #1



	2023 Budget	2023 Actual	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
Revenue:							
Parcel Taxes							
Operating Requisition	4,216	-	4,362	4,580	4,809	5,050	5,302
Capital Reserve Requisition	10,600	-	10,600	10,600	10,600	10,600	10,600
	14,816	-	14,962	15,180	15,409	15,650	15,902
Tolls							
Water tolls		14,816	15,556	16,023	16,504	16,999	17,509
Bulk Water Charges		116,270	125,000	128,750	132,613	136,591	140,689
	-	131,086	140,556	144,773	149,116	153,590	158,197
	14,816	131,086	155,518	159,953	164,525	169,239	174,100
Other:							
User Charges		3,275	3,000	3,000	3,000	3,000	3,000
Water on Off		1,105	1,000	1,000	1,000	1,000	1,000
NSF Fee		25	-	-	-	-	-
Return on Investments	1,170	11,750	5,500	5,500	5,500	5,500	5,500
Transfer from Surplus	-	-	-	-	-	-	-
Total Revenues	15,986	147,241	161,018	165,453	170,025	174,739	179,600
Expenses							
Tolls							
Bulk Water Purchases	-	117,440	140,181	144,386	148,718	153,180	157,775
Administration fees	4,240	-	4,240	4,240	4,240	4,240	4,240
Total Water Expenses	4,240	117,440	144,421	148,626	152,958	157,420	162,015
Operating Expenses							
Licenses and fees	153	150	161	169	178	186	196
		15					
Contracted Services	2397	-	2397	2397	2397	2397	2397
Insurance	127	-	134	141	148	155	163
Administration fee	1290	1,290	1290	1290	1290	1290	1290
Total Operating Expenses	3,968	1,455	3,982	3,997	4,012	4,028	4,046
Transfer to Reserves							
Transfer to Surplus	9,659	14,312	-	-	-	-	-
Transfer to Capital Reserve from ROI	1,170	-	-	-	-	-	-
Transfer to Capital Reserve	10,600	-	10,600	10,600	10,600	10,600	10,600
	21,429	14,312	10,600	10,600	10,600	10,600	10,600
Total Expenses	29,637	133,207	159,003	163,223	167,570	172,048	176,660
Surplus/(Deficit)	(13,651)	14,033	2,015	2,230	2,455	2,691	2,939