

**THE CORPORATION OF THE  
TOWNSHIP OF SPALLUMCHEEN**

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# 2026 - 2030 Five Year Financial Plan



Photo Credit: Tracy Bakker

## 2026 Proposed Annual Budget Public Information Package

**2026 – 2030 Five Year Financial Plan**

**Proposed Budget – Public Information Package**

The Township’s 2026 – 2030 Proposed Five-Year Financial Plan focuses on maintaining stable day-to-day operations while investing in long-term community sustainability. The budget is developed through public consultation and Council direction and aligns with the Township’s strategic plan and community priorities.

Council continues to prioritize essential services and high-value projects while balancing community needs and financial responsibility.



Photo Credit: Farming Round Table 2026

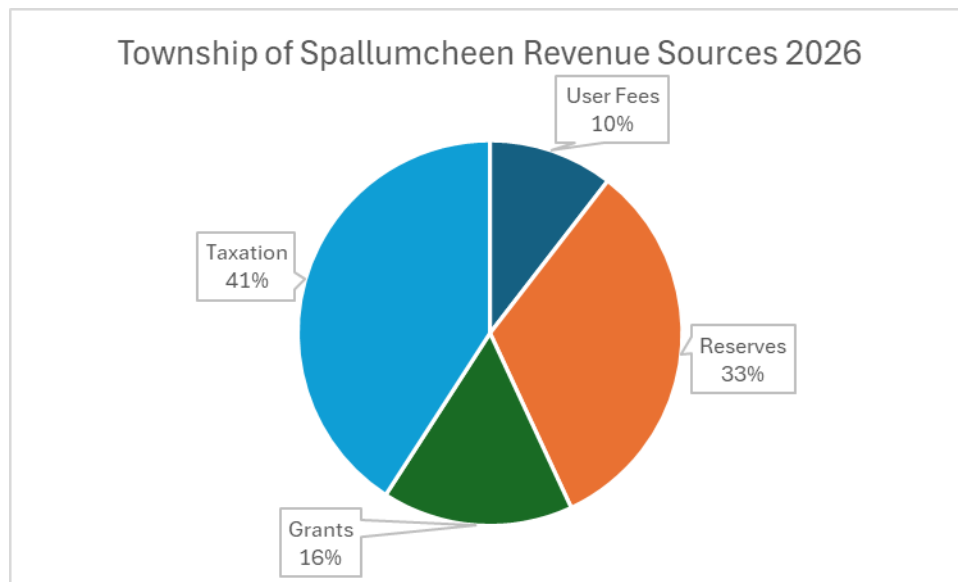
**Proposed 5 year Financial Plan**

	<b>Budget</b>					
	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
<b>Revenue</b>						
Taxation	\$ 7,778,918	\$ 7,946,720	\$ 8,185,122	\$ 8,430,676	\$ 8,683,596	\$ 8,944,104
Sale of Service	638,055	598,438	616,391	634,883	653,929	673,547
Fiscal Services	113,990	113,990	117,410	120,932	124,560	128,297
Grants	5,935,020	3,125,320	3,219,080	3,315,652	3,415,122	3,517,575
Water Fund Local Area Service	946,568	1,327,096	1,366,909	1,407,916	1,450,153	1,493,658
Transfer from Reserve Funds	2,556,790	6,333,376	4,103,231	3,389,595	2,000,000	2,000,000
	<b>17,969,342</b>	<b>19,444,940</b>	<b>17,608,142</b>	<b>17,299,653</b>	<b>16,327,360</b>	<b>16,757,181</b>
<b>Expenses</b>						
General Government	1,893,946	1,955,669	2,013,703	2,073,478	2,135,045	2,198,460
Protective Services	1,177,853	1,341,955	1,382,214	1,423,680	1,466,390	1,510,382
Transportation Services (PW+Fleet)	2,397,268	2,601,692	2,679,743	2,760,135	2,842,939	2,928,227
Public Health and Welfare Services	5,551	7,087	7,300	7,519	7,744	7,976
Environmental Development Services	723,468	302,272	311,340	320,680	330,301	340,210
Recreational and Cultural Services	32,526	32,392	33,364	34,365	35,396	36,457
Water Fund Local Area Service	654,947	1,234,837	1,271,882	1,310,038	1,349,339	1,389,820
Joint Functions	1,287,667	831,401	856,343	882,033	908,494	935,749
Debt Principal Payments	21,217	21,217	21,854	22,509	23,184	23,880
Capital Projects	7,635,387	5,939,000	5,567,750	5,381,000	1,556,000	1,556,000
Transfer to Reserve Funds	2,139,512	5,177,418	3,462,651	3,084,216	5,672,527	5,830,019
	<b>17,969,342</b>	<b>19,444,940</b>	<b>17,608,142</b>	<b>17,299,653</b>	<b>16,327,361</b>	<b>16,757,181</b>
<b>Budget Surplus/(Deficit)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Sources of Revenue**

The Township relies on a combination of property taxes, user fees, grants, and reserves to fund both capital projects and operating services.

Total 2026 revenue is budgeted at \$19,444,940.



## Property Taxes

The 2026 proposed budget includes a 4% municipal tax increase, continuing the stable annual adjustment implemented since 2024. This consistent increase helps the Township manage rising costs, plan for future infrastructure needs, and maintain reliable service levels.

### Average Residential Property Value (BC Assessment):

- 2026 assessed average: \$761,000

### Average Municipal Residential Tax Levy

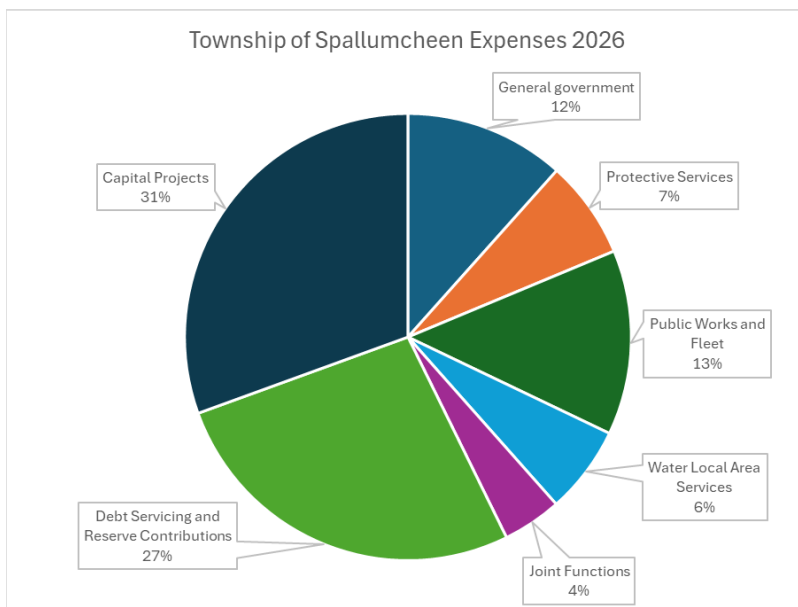
- 2024: \$1,709
- 2025: \$1,830
- 2026: \$1,986

## Water User Fees

New water rates took effect July 1, 2026. Council received extensive feedback and is reviewing the Tier 2 rate impact on residents. Final discussions and rate setting will occur at the February 17 Regular Council Meeting.

## **Expenses**

Municipal spending is driven by stable service delivery, infrastructure maintenance, and strategic capital investments.



## 2026 Capital Projects

The 2026 capital program supports essential infrastructure renewal, regulatory compliance, environmental stewardship, and operational efficiency.

### Water Infrastructure

#### Larkin Cross Road Watermain & Rail Crossing –

**\$1.98 million (Grant & Water User Fee Funded)**

- Replaces approximately **2.4 km** of aging watermain
- Upgrades infrastructure beneath active rail tracks
- Improves system reliability, water quality, and service capacity
- Construction anticipated **summer 2026**



Photo Credit: Larkin Cross Road Main Repair

### Well 6 Development – \$1.8 million (Grant Funded)

- Increases water supply capacity and system resilience
- Expected completion **summer 2026**



Photo Credit: Well 6 Construction Begin

### Bulk Water Vaults – \$130,000 (Grant & User Fee Funded)

- Improves operational efficiency
- Provides more accurate consumption data
- Scheduled for **summer 2026**

## **Transportation**

### **McLeod Road Improvements – \$1.7 million (Reserve Funded)**

- Enhances road quality and safety in the McLeod subdivision
- Supports long-term road network durability
- Construction anticipated **summer 2026**

## **Information Technology**

### **IT Infrastructure & Equipment Updates – \$52,000 (Reserve Funded)**

- Replacement of outdated equipment and server hardware
- Improved data security and system reliability
- Continues the \$12,000 per-year asset replacement plan (2025–2029)

## **Joint Services Capital**

### **Parks & Recreation Capital Improvements – \$139,000 (Taxation and Reserve Funded)**

- Pool infrastructure upgrades
- Sunbelt equipment replacements
- Scheduled for **2026**

## **Cemetery**

### **New Columbarium – \$25,000 (Reserve Funded)**

- Installation planned for **fall 2026**


## Public Engagement

Residents are encouraged to participate in the 2026–2030 Financial Planning process through the following opportunities:

### Financial Plan Open House

 **February 17, 2025**

 **4:00 p.m. – 5:00 p.m.**

 *Council Chambers, 4144 Spallumcheen Way*


This informal drop-in session allows residents to review budget materials, ask questions, and speak directly with staff.

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### Committee of the Whole – Full Budget Presentation

 **March 2, 2025**

 **9:00 a.m.**

 *Council Chambers, 4144 Spallumcheen Way*

Council will receive the full presentation of the proposed 2026–2030 Five Year Financial Plan. The public is welcome to attend.



Photo Credit: Rhythm Productions